

FEBRUARY 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

FEBRUARY	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT
Total Taxes *	\$912,471	\$802,070	(\$110,401)	(12.1) %
Net Income	524,163	436,126	(88,037)	(16.8)
Withholding	729,102	635,480	(93,622)	(12.8)
Total Sales & Use	266,604	234,848	(31,756)	(11.9)
Regular Sales	195,738	158,939	(36,798)	(18.8)
Net Corporate	2,010	(2,133)	(4,142)	(206.1)
Business Excise				
Banks, Insurance, Public Utilities	7,758	13,909	6,151	79.3
Other Excises**	111,936	119,319	7,383	6.6

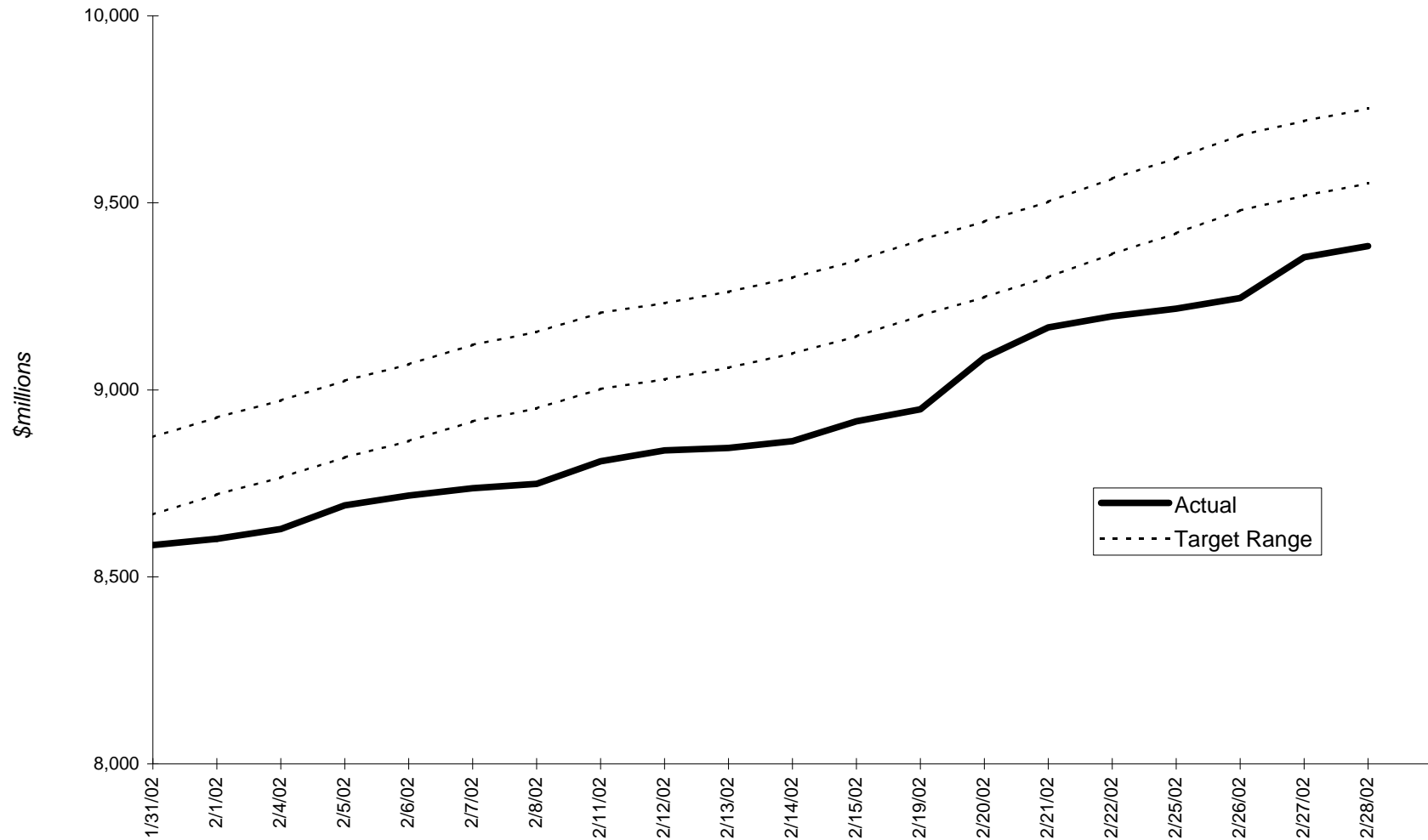
YEAR-TO-DATE (JULY - FEBRUARY)	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$10,396,189	\$9,387,137	(\$1,009,053)	(9.7) %	9,552 - 9,752
Net Income	6,285,016	5,564,380	(720,636)	(11.5)	
Withholding	5,400,941	4,992,226	(408,715)	(7.6)	
Total Sales & Use	2,496,795	2,475,328	(21,467)	(0.9)	
Regular Sales	1,818,554	1,747,489	(71,065)	(3.9)	
Net Corporate	375,425	140,712	(234,713)	(62.5)	
Business Excise					
Banks, Insurance, Public Utilities	213,529	220,986	7,457	3.5	
Other Excises**	1,025,424	985,731	(39,693)	(3.9)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for February, containing DOR's final revenue figures, is published after the eighth working day of March.

FY2002 Year-to-Date Tax Revenue through February 28, 2002



Target range is based on Administration and Finance FY2002 annual estimate of \$14.745 billion (plus \$660 million in MBTA transfer funds).